



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936, 2248-9522

Fax : 91-33-2248-0960

E-mail : zenith@giascl01.vsnl.net.in

CIN : L24294WB1981PLC033902

9th February'2017

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347

The Secretary

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557

Dear Sir,

**Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations'2015**

Please note that the Board of Directors of the Company at its Meeting held on 9th February'2017, which commenced at 12:00 p.m. and concluded at 1:15 p.m., has inter alia transacted and approved the following business:

1. Considered, approved and adopted the Un-audited Financial Results for the quarter and nine months ended 31st December'2016. A Copy of the Un-audited Financial Results for the quarter and nine months ended 31st December'2016 along with the Limited Review Report of the Statutory Auditors issued by M/s. Tiwari & Co., thereon is enclosed for your reference and record.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For **ZENITH EXPORTS LIMITED**

Govind Pandey

(Govind Pandey)

Company Secretary

ACS: 32804

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

Review Report to
The Board of Directors
Zenith Exports Ltd.
19, R.N. Mukherjee Road,
Kolkata-700001

**Sub: Auditors' Review Report on quarterly result pursuant to Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Zenith Exports Ltd.** 19, R.N. Mukherjee Road, Kolkata -700001 for the period ended 31st December '16. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 9th February, 2016



For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No: 015958



Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
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CIN : L24294WB1981PLC033902

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2016
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Ein lacs)

Sl.	Particulars	Quarter ended on December 31, 2016	Nine months ended on December 31, 2016	Quarter ended on December 31, 2015
1	Total Income from Operations	2,885	10,273	5,757
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	69	(115)	(296)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	73	(119)	(204)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	51	(81)	(204)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	51	(81)	(204)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	-	-	-
	Basic and Diluted	0.94	(1.50)	(3.78)

Notes:-

- The above is an extract of the detailed format of Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).
- The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on **9th February, 2017**.
- Due to unfavorable market conditions and steep competition from the modern units, One of our unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 on onwards.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 09th February, 2017

Place: Kolkata

For and on behalf of Board of Directors

For Zenith Exports Limited

[Signature]
Chairman





Zenith Exports Limited

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UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2016

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Previous Year Ended
		31/12/16 (Unaudited)	30/09/16 (Unaudited)	31/12/15 (Unaudited)	31/12/16 (Unaudited)	31/12/15 (Unaudited)	31/03/16 Audited
1.	(a) Net Sales/Income from Operations (Net)	2,641	2,695	5,391	9,274	17,595	22,649
	(b) Other Operating Income	244	398	366	999	1,283	1,603
	Total Income from Operations (Net)	2,885	3,093	5,757	10,273	18,878	24,252
2.	Expenditure						
	(a) Cost of Materials consumed	1,457	1,932	4,172	6,211	12,733	16,621
	(b) Purchase of traded goods	24	35	48	91	170	208
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	460	26	285	1,064	661	617
	(d) Employees benefits expense	249	237	271	718	956	1,217
	(e) Depreciation and Amortisation Expense	35	34	86	106	262	349
	(f) Processing charges	325	338	479	1,170	1,442	2,001
	(g) Power & Fuel	44	44	116	139	758	796
	(h) Exchange fluctuation Loss/(Gain) Net	(97)	(62)	(67)	(285)	(267)	(320)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-	-	-
	(j) Other Expenditure	341	444	700	1,261	2,051	2,665
	Total Expenditure (a) to (j)	2,838	3,028	6,090	10,475	18,766	24,154
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	47	65	(333)	(202)	112	98
4.	Other Income	27	63	36	110	59	148
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3-4)	74	128	(297)	(92)	171	246
6.	Finance Costs	5	9	(1)	23	226	243
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	69	119	(296)	(115)	(55)	3
8.	Exceptional Items -	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	69	119	(296)	(115)	(55)	3
10.	Tax Expense (Incl. Deferred Tax)	21	43	(92)	(23)	-	(13)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	48	76	(204)	(92)	(55)	16
12.	Extraordinary items-Profit/(Loss) from Discounted Operations (Net of Tax)	3	(27)	-	11	-	-
13.	Net Profit/(Loss) for the period (11-12)	51	49	(204)	(81)	(55)	16
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	-	-	8,657
16.	Earnings Per Share (Face Value of Rs.10/- each)						
	Basic and diluted before Extra Ordinary Items	0.94	0.90	(3.78)	(1.50)	(1.02)	0.30
	Basic and diluted after Extra Ordinary Items	0.94	0.90	(3.78)	(1.50)	(1.02)	0.30

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