



V. Goyal & Associates

Chartered Accountants

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Limited Review Report on unaudited quarterly standalone financial results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act'2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN:312136E

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: August 13th, 2022

UDIN-22050670A0YCUV6684





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Rupees in lakhs)

Sl. No.	Particulars	Quarter ended on June 30, 2022 (Unaudited)	Year ended on March 31, 2022 (Audited)	Quarter ended on June 30, 2021 (Unaudited)
1	Total Income from Operations (Net)	1,999	9,402	1,899
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	135	135	(3)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	135	135	(3)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	100	101	(3)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	100	102	(3)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	7,276	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	1.85	1.87	(0.06)

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter ended 30th June, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- These Unaudited Standalone Financial Results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th August, 2022.
- The Standalone Unaudited Financials Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The Statutory Auditors have carried out Limited review of the Standalone Financial Results for the Quarter ended 30th June, 2022.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 13th August, 2022

For and on behalf of Board of Directors
For Zenith Exports Limited

R. K. Sen
Chairman





Zenith Exports Limited

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STATEMENT OF AUDITED STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,908	3,119	1,822	9,055
	(b) Other Income	91	126	77	347
	Total Income	1,999	3,245	1,899	9,402
2.	Expenditure				
7	(a) Cost of Materials consumed	1,048	1,188	859	3,695
	(b) Purchase of traded goods	129	192	1,012	2,313
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(65)	849	(601)	129
	(d) Employees benefits expense	190	179	165	700
	(e) Finance Cost	13	32	18	88
	(f) Depreciation and Amortisation Expense	33	32	32	128
	(g) Processing charges	129	176	140	671
	(h) Power & Fuel	22	20	19	78
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(32)	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	4	-	-	-
	(k) Other Expenditure	361	429	290	1,465
	Total Expenditure (a) to (k)	1,864	3,097	1,902	9,267
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	135	148	(3)	135
4.	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	135	148	(3)	135
6.	Tax Expense	35	33	-	34
	Current Tax	-	-	-	-
	Deferred Tax	35	36	-	34
	Tax for earlier years (net)	-	(3)	-	-
	Mat Credit Entitlement	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	100	115	(3)	101
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	100	115	(3)	101
12.	Other Comprehensive Income	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss				
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	-	1	-	1
	(ii) Income-Tax relating to this items	-	-	-	-
	[B] (i) Items that will be reclassified to Profit or Loss				
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total of (12)	-	1	-	1
13.	Total Comprehensive income for the period (11+12)	100	116	(3)	102
14.	Paid up Equity Share Capital (face Value Rs. 10/- per share)	540	540	540	540
15.	Other Equity	-	-	-	-
16.	Earnings Per Share (of Rs. 10/- each) (not annualized) (For continuing operations) Basic & Diluted	1.85	2.13	(0.06)	1.87
17.	Earnings Per Share (of Rs. 10/- each) (not annualized) (For Discontinued operations) Basic & Diluted	-	-	-	-
18.	Earnings Per Share (of Rs. 10/- each) (not annualized) (For continuing operations and Discontinued operations) Basic & Diluted	1.85	2.13	(0.06)	1.87

Place : KOLKATA

Date: 13th August, 2022



For and on behalf of Board of Directors

For Zenith Exports Limited

R. K. Roy
Chairman



Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2022

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE				
a.	Silk Fabrics/Made-ups	292	266	177	1,009
b.	Industrial Leather Hand Gloves/Made-ups	1,171	1,804	1,082	4,965
c.	EOU - Silk Fabrics	325	332	219	1,141
d.	Yarn	120	717	344	1,940
	TOTAL (a+b+c+d)	1,908	3,119	1,822	9,055
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	1,908	3,119	1,822	9,055
2.	SEGMENT RESULTS				
	Profit/(Loss) before Tax and Interest				
a.	Silk Fabrics/Made-ups	145	99	17	225
b.	Industrial Leather Hand Gloves/Made-ups	20	111	29	103
c.	EOU - Silk Fabrics	(8)	(13)	(25)	(47)
d.	Yarn	3	(10)	4	(18)
	TOTAL (a+b+c+d)	160	187	25	263
	Less : (1) Finance Cost	13	32	18	88
	(2) Other un-allocable expenditure net off un-allocable Income	12	7	10	40
	Total Profit/(Loss) Before Tax	135	148	(3)	135
3.	SEGMENT ASSETS				
a.	Silk Fabrics/Made-ups	2,154	2,000	2,060	2,000
b.	Industrial Leather Hand Gloves/Made-ups	4,075	4,833	4,430	4,833
c.	EOU - Silk Fabrics	2,097	2,086	2,052	2,086
d.	Yarn	1,235	1,242	1,415	1,242
e.	Unallocable	1	-	1	-
	Total Assets	9,562	10,161	9,958	10,161
4.	SEGMENT LIABILITIES				
a.	Silk Fabrics/Made-ups	548	513	596	513
b.	Industrial Leather Hand Gloves/Made-ups	127	894	664	894
c.	EOU - Silk Fabrics	901	923	968	923
d.	Yarn	2	11	13	11
e.	Unallocable	3	4	4	4
	Total Liabilities	1,581	2,345	2,245	2,345

Place : KOLKATA

For and on behalf of Board of Directors

For Zenith Exports Limited

Rk Senouge
Chairman

Date: 13th August, 2022





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Notes:-

1. These Unaudited Standalone Financial Results for the Quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th August,2022.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2022.
4. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 13th August,2022

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	1,463	2,070	1,259	5,974
2	Other Income	68	113	76	315
3	Total Income (1+2)	1,531	2,183	1,335	6,289
4	Expenditure				
	(a) Cost of Materials consumed	932	1,075	755	3,293
	(b) Purchase of traded goods	129	77	62	306
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(169)	249	65	252
	(d) Employees benefits expense	80	81	70	307
	(e) Finance Cost	-	18	6	48
	(f) Depreciation and Amortisation Expense	11	10	10	40
	(g) Processing charges	119	161	135	620
	(h) Power & Fuel	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(30)	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	4	-	-	-
	(k) Other Expenditure	272	327	232	1,183
	Total (a) to (k)	1,378	1,998	1,305	6,049
5	Profit from Ordinary Activities before tax (3-4)	153	185	30	240
6	Tax expenses	35	33	-	34
	- Current	-	-	-	-
	- Tax for earlier years	-	(3)	-	-
	- Mat Credit Entitlement	-	-	-	-
	- Deferred	35	36	-	34
7	Net Profit from Ordinary Activities after tax (5-6)	118	152	30	206
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540

PLACE : KOLKATA

Dated:- 13th August, 2022



For Zenith Exports Limited

R.K. Jaiswal
Chairman

ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	325	332	219	1,141
2	Other Income	5	11	-	23
3	Total Income (1+2)	330	343	219	1,164
4	Expenditure				
	(a) Cost of Materials consumed	116	113	104	402
	(b) Purchase of traded goods	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(13)	12	(37)	(6)
	(d) Employees benefits expense	108	96	93	386
	(e) Finance Cost	13	14	12	40
	(f) Depreciation and Amortisation Expense	17	17	17	69
	(g) Processing charges	10	15	5	51
	(h) Power & Fuel	22	20	19	78
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(2)	-
	(j) Other Expenditure	78	83	45	231
	Total (a) to (j)	351	370	256	1,251
5	Exceptional items - Voluntary Retirement Scheme	-	-	-	-
6	Profit from Ordinary Activities before tax (3-4+5)	(21)	(27)	(37)	(87)

PLACE : KOLKATA

Dated:- 13th August, 2022



For Zenith Exports Limited

[Signature]
Chairman

ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	120	717	344	1,940
2	Other Income	18	2	1	9
3	Total Income (1+2)	138	719	345	1,949
4	Expenditure				
	(a) Cost of Materials consumed	-	-	-	
	(b) Purchase of traded goods	-	115	950	2,007
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	117	588	(629)	(117)
	(d) Employees benefits expense	2	2	2	7
	(e) Finance Cost	-	-	-	
	(f) Depreciation and Amortisation Expense	5	5	5	19
	(g) Processing charges	-	-	-	
	(h) Power & Fuel	-	-	-	
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	
	(k) Other Expenditure	11	19	13	51
	Total (a) to (k)	135	729	341	1,967
5	Profit/(Loss) before tax (3-4)	3	(10)	4	(18)
6	Tax expenses	-	-	-	
	- Current	-	-	-	
	-Tax for earlier years	-	-	-	
	-Mat Credit Entitlement	-	-	-	
	-Deferred	-	-	-	
7	Net Profit/(Loss) after tax (5-6)	3	(10)	4	(18)

PLACE : KOLKATA

For Zenith Exports Limited

Dated:- 13th August, 2022



Prakash Foroujee
Chairman