



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522
Fax : 91-33-2248-0960
E-mail : zenith@giascil01.vsnl.net.in

CIN : L24294WB1981PLC033902

15th September'2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557

Dear Sir,

Sub: Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015

We hereby submit that the Meeting of the Board of Directors of the Company is scheduled to be held on Friday, 15th September'2017, inter-alia to consider and take on record/ approve the Un-audited Financial Results of the Company for the quarter ended 30th June'2017, (Ref: CIR/CFD/FAC/62/2016 dated July 5,2016) subject to Limited Review Report dated 15/09/2017 issued by Statutory Auditors M/s. V. Goyal & Associates.

The said Results along with the Limited Review Report issued by the Statutory Auditors will be sent after the same is approved by the Board, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015.

Further, as per the "Code of Conduct" adopted by the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, and as per the provisions of the Section 195 of the Companies Act'2013, the Trading Window for dealing in the Securities of the Company which had been closed on 18th September'2017, shall continue to remain closed till 15th September'2017, for the Directors, Officers and Designated Employees, and their immediate relatives.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LIMITED**

Govind Pandey

(Govind Pandey)
Company Secretary
ACS: 32804

Encl: as above



Limited Review Report on Quarterly Unaudited Financial Results

To

**The Board of Directors
Zenith Exports Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Exports Limited** for quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.


The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Account Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of The Companies (Indian Accounting Standards) Rules 2015 & further read with SEBI Circular as stated herein before) . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Indian Accounting Standards (Ins AS) of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited Financial results have been approved by company's Board of Directors but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed interims of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN:312136E


Kumar
Vinod Goyal
(Partner)
(Membership No:50670)



Place: Kolkata
Date: 15th September'2017



Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
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E-mail : zenith@giacsl01.vsnl.net.in, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended on June 30, 2017 (unaudited)	Quarter ended on June 30, 2016 (Unaudited)
1	Total Income from Operations	3,781	4,295
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	128	(303)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	102	(273)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	92	(181)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	92	(181)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	-	-
	Basic and Diluted	1.70	(3.35)

Notes:-

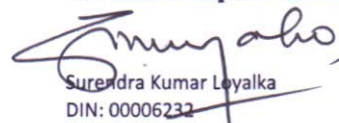
- The above is an extract of the detailed format of Unaudited Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).
- The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 15th September, 2017.
- The financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable. The Company has adopted IND-AS beginning from 1st April, 2017 with transition date of 1st April, 2016 for the first time.
- This Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.
- The Limited Review of the Results has been carried out by the Statutory Auditor.
- Due to unfavorable market conditions and steep competition from the modern units, one of our unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 on onwards.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 15TH September, 2017

Place: Kolkata



For and on behalf of Board of Directors
For Zenith Exports Limited


Surendra Kumar Loyalka
DIN: 00006232
Chairman



Zenith Exports Limited

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UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs. in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended	
		30-06-2017	30-06-2016
		(Unaudited)	(Unaudited)
1.	(a) Net Sales/Income from Operations (Net)	3,382	3,938
	(b) Other Operating Income	399	357
	Total Income from Operations (Net)	3,781	4,295
2.	Expenditure		
	(a) Cost of Materials consumed	2,258	2,822
	(b) Purchase of traded goods	48	32
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	343	578
	(d) Employees benefits expense	235	232
	(e) Depreciation and Amortisation Expense	35	37
	(f) Processing charges	414	507
	(g) Power & Fuel	35	51
	(h) Exchange fluctuation Loss/(Gain) Net	(175)	(126)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-
	(j) Other Expenditure	461	476
	Total Expenditure (a) to (j)	3,654	4,609
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	127	(314)
4.	Other Income	21	20
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3)	148	(294)
6.	Finance Costs	20	9
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	128	(303)
8.	Exceptional Items -	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	128	(303)
10.	Tax Expense (Incl. Deferred Tax)	11	(87)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	117	(216)
12.	Extraordinary items-Profit/(Loss) from Discontinued Operations (Net of Tax)	(25)	35
13.	Net Profit/(Loss) for the period (11-12)	92	(181)
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540
15.	Reserve excluding Revaluation Reserves	-	-
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-
	Basic and diluted before Extra Ordinary Items	2.16	(4.00)
	Basic and diluted after Extra Ordinary Items	1.70	(3.35)

Cont.../2



Goyal

UNAUDITED QUARTERLY SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2017
[Under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015]

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended	
		30-06-2017 (Unaudited)	30-06-2016 (Unaudited)
1.	SEGMENT REVENUE		
a.	Silk Fabrics/Made-ups	-	214
b.	Industrial Leather Hand Gloves/Made-ups	3,160	3,539
c.	Discontinued Operation	276	-
d.	EOU - Silk Fabrics	345	542
	TOTAL (a+b+c+d)	3,781	4,295
	Less : Inter Segment Revenue	-	
	Net Sales/Income From Operations	3,781	4,295
2.	SEGMENT RESULTS		
	Profit/(Loss) before Tax and Interest		
a.	Silk Fabrics/Made-ups	64	(22)
b.	Industrial Leather Hand Gloves/Made-ups	273	(189)
c.	Discontinued Operation	-	-
d.	EOU - Silk Fabrics	(162)	(59)
	TOTAL (a+b+c+d)	175	(270)
	Less : (1) Finance Cost	20	9
	(2) Other un-allocable expenditure net off un-allocable Income	27	24
	Total Profit/(Loss) Before Tax	128	(303)
3.	SEGMENT ASSETS		
a.	Silk Fabrics/Made-ups	1,800	1,697
b.	Industrial Leather Hand Gloves/Made-ups	6,818	5,487
c.	Discontinued Operation	807	969
d.	EOU - Silk Fabrics	2,564	2,910
e.	Unallocable	46	51
	Total Assets	12,035	11,114
4.	SEGMENT LIABILITIES		
a.	Silk Fabrics/Made-ups	510	677
b.	Industrial Leather Hand Gloves/Made-ups	1,579	754
c.	Discontinued Operation	9	13
d.	EOU - Silk Fabrics	840	727
e.	Unallocable	6	24
	Total Liabilities	2,944	2,195

Notes:-

- The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on
- The financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable. The Company has adopted IND-AS beginning from 1st April, 2017 with transition date of 1st April, 2016 for the first time.
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- The Limited Review of the Results has been carried out by the Statutory Auditor.
- Due to unfavourable market conditions and steepest competition from the modern units, one of our unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 on onwards.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 15 th September, 2017

Place: Kolkata

**For and on behalf of Board of Directors
For Zenith Exports Limited**

Surendra Kumar Loyalka
Surendra Kumar Loyalka
DIN: 006232
Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE,2017


(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30-06-2017	30-06-2016
		(Unaudited)	(Unaudited)
1	Net Sales/Income from Operations	3,040	3,409
2	Other Operating Income	396	344
3	Other Income	21	20
4	Total Income (1) + (2) + (3)	3,457	3,773
5	Expenditure		
	(a) Cost of Materials consumed	2,090	2,689
	(b) Purchase of traded goods	48	32
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	324	503
	(d) Employees benefits expense	53	51
	(e) Depreciation and Amortisation Expense	7	8
	(f) Processing charges	387	442
	(g) Power & Fuel	-	-
	(h) Exchange fluctuation Loss/(Gain) Net	(171)	(122)
	(i) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-
	(j) Other Expenditure	409	405
	Total (a) to (j)	3,147	4,008
6	Finance Cost	17	6
7	Profit from Ordinary Activities before tax (4) - (5+6)	293	(241)
8	Tax expenses	11	(87)
	- Current	-	-
	- Tax for earlier years	-	-
	- Mat Credit Entitlement	-	-
	- Deferred	11	(87)
9	Net Profit from Ordinary Activities after tax (7-8)	282	(154)
10	Extraordinary items		
11	Net Profit (9-10)	282	(154)
12	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540

PLACE : KOLKATA

Dated:- 15th September,2017

For Zenith Exports Limited


 Surendra Kumar Loyalka
 DIN:00006232
 Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE,2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30-06-2017	30-06-2016
		(Unaudited)	(Unaudited)
1	Net Sales/Income from Operations	342	529
2	Export Incentives	3	13
3	Other Income	-	-
4	Total Income (1) + (2) + (3)	345	542
5	Expenditure		
	(a) Cost of Materials consumed	168	133
	(b) Purchase of traded goods	-	-
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	19	75
	(d) Employees benefits expense	182	181
	(e) Depreciation and Amortisation Expense	28	29
	(f) Processing charges	27	65
	(g) Power & Fuel	35	51
	(h) Exchange fluctuation Loss/(Gain) Net	(4)	(4)
	(i) Other Expenditure	52	71
	Total (a) to (i)	507	601
6	Finance Cost	3	3
7	Exceptional items	-	-
8	Profit from Ordinary Activities before tax (4) - (5+6+7)	(165)	(62)

PLACE : KOLKATA

Dated:- 15th September,2017

For Zenith Exports Limited

Surendra Kumar Loyalka
Surendra Kumar Loyalka
DIN:00006232
Chairman



(DISCONTINUED OPERATION)

ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE,2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30-06-2017 (Unaudited)	30-06-16 (Unaudited)
1	Net Sales/Income from Operations	-	-
2	Export Incentives	-	-
3	Other Income	8	50
4	Total Income (1) + (2) + (3)	8	50
5	Expenditure		
	(a) Cost of Materials consumed	-	-
	(b) Purchase of traded goods	-	-
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	-	-
	(d) Employees benefits expense	2	-
	(e) Depreciation and Amortisation Expense	7	11
	(f) Processing charges	-	-
	(g) Power & Fuel	-	-
	(h) Exchange fluctuation Loss/(Gain) Net	-	-
	(i) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-
	(j) Other Expenditure	25	9
	Total (a) to (j)	34	20
6	Finance Cost	-	-
7	Profit/(Loss) before tax (4) - (5+6)	(26)	30
8	Tax expenses		
	- Current	(1)	(5)
	- Tax for earlier years	-	-
	- Mat Credit Entitlement	-	-
	- Deferred	(1)	(5)
9	Net Profit/(Loss) after tax (7-8)	(25)	35

Note:-

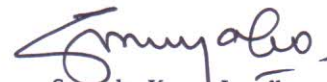
The Spinning Unit has suspended the production operation from December,2015 and onward.

PLACE : KOLKATA

Dated:- 15th September,2017



For Zenith Exports Limited


Surendra Kumar Loyalka
DIN:00006232
Chairman