



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
Fax : 91-33-2243-9003

~~Website : www.zenithexportsltd.com~~
CIN : L24294WB1981PLC033902
E-mail : sec@zenithexportsltd.net

30th May'2019

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Manager
DSC-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the Year ended 31st March'2019, pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Disclosure of Related Party Transactions for the year ended 31st March'2019, prepared in the accordance with applicable Accounting Standards.

Please note that such details of Related Party Transactions will also be available on the Company's website at www.zenithexportslimited.com.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LIMITED**


(Vikram Kumar Mishra)

Company Secretary
ACS: 36568



Encl: as above



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ZENITH EXPORTS LIMITED
RELATED PARTY DISCLOSURE FOR THE YEAR ENDED 31ST MARCH, 2019

List of Related Parties

(a) Key Management Personnel (KMP)-as per Companies Act, 2013

- (i) Shri Surendra Kr.Loyalka (SKL)- Chairman Cum-Managing Director
- (ii) Shri Varun Loyalka (VL)-Managing Director (w.e.f. 29/05/2018)
- (iii) Shri R.K.Loyalka (RKL)-Chief Executive Officer
- (iv) Shri Vikram Kr.Mishra (VKM) - Company Secretary (w.e.f. 08/11/2018)
- (v) Shri Govind Pandey (GP) - Company Secretary (Resigned from the post w.e.f. 07/11/2018)
- (vi) Shri Sushil Kumar Kasera (SKK)-Chief Financial Officer

Additional KMPs (Pursuant to Ind AS 24)

- (i) Shri Mangilal Jain (MLJ)- Independent & Non Executive Director (Resigned from the post w.e.f. 14/02/2019)
- (ii) Shri Devendra Kumar Sarawgee (DKS)- Independent & Non Executive Director (Resigned from the post w.e.f. 13/11/2018)
- (iii) Shri Mudhukar Manilal Bhagat (MMB)- Independent & Non Executive Director (Resigned from the post w.e.f. 14/02/2019)
- (iv) Smt.Urmila Loyalka (UL)- Non Executive Director
- (v) Shri Rabindra Kr.Sarawgee (RKS) - Independent & Non Executive Director (w.e.f. 12/11/2018)
- (vi) Shri Kamal Kr.Jain (KKJ) - Independent & Non Executive Director (w.e.f. 13/02/2019)
- (vii) Shri Surendra Bafna (SB) - Independent & Non Executive Director (w.e.f. 12/11/2018)
- (viii) Shri Sampat Mai Daga (SMD) - Independent & Non Executive Director (w.e.f. 13/02/2019)

(b) Relatives/Associates of Key Management Personnel

- (i) Shri B.R.Loyalka- Father of Shri Surendra Kr.Loyalka
- (ii) SKL Exports Ltd.- Shri Surendra Kr.Loyalka is Common Director
- (iii) Capital Limited- Shri Varun Loyalka is Common Director
- (iv) A.C.Roy & Co. Pvt. Ltd- Shri Varun Loyalka is Common Director

Amount in ₹

(I) Nature of Transactions	2018-19				2017-18			
	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.
Professional Expenses								
Advisory Service	900000	-	-	-	900000	-	-	-
Sales								
Goods, Materials and Services	-	20558917	-	-	-	14494740	-	-
Purchases/Job work charges								
Goods and Materials	-	14737360	-	-	-	19974739	-	-
Manpower Providing Charges								
Manpower Charges	-	-	613640	-	-	-	572211	-
Rent Paid								
Licence Fees for Office Space	-	-	1320000	90000	-	-	1245000	88500
Outstanding as at year end								
Receivable/(Payable)	-	(10668943)	-	9000000	-	11492324	-	9000000

(II) Key Management Personnel Compensation

	2018-19		2017-18	
	Transaction Value	Outstanding as at year end	Transaction Value	Outstanding as at year end
Short Term Employee benefits				
SKL	3516000	(200700)	2016000	(92215)
VL	1268000	(62275)	-	-
RKL	2800000	-	1800000	-
VKM	204864	-	-	-
GP	400632	-	487335	-
SKK	382078	-	377451	-
Other Benefits				
SKL	530790	-	600196	-
RKL	108167	-	76536	-

(III) Transactions with Non-Executive Directors

	2018-19	2017-18
Sitting Fees		
MLJ	47000	53000
DKS	36000	45000
MMB	54000	61000
SB	13000	-
RKS	13000	-
KDR	-	58000

