



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522
Fax : 91-33-2248-9853, 2248-0960
E-mail : zenith@giascl01.vsnl.net.in
CIN : L24294WB1981PLC033902

14th November'2015

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347
Email: cmlist@nse.co.in

The Secretary

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557
Email: crop.relations@bseindia.com


Dear Sir,

In terms of clause 41 of the Listing Agreement we enclose herewith the Unaudited Financial Results of the Company for the period ended 30th September'2015. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Saturday, the 14th day of November'2015.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LIMITED**


(Lawkush Prasad)
Company Secretary
ACS: 18675

Encl: as above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

PART I

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	(a) Net Sales/Income from Operations (Net)	6,293	5,911	6,684	12,204	12,658	24,867
	(b) Other Operating Income	412	505	410	917	798	1,780
	Total Income from Operations (Net)	6,705	6,416	7,094	13,121	13,456	26,647
2.	Expenditure						
	(a) Cost of Materials consumed	4,091	4,470	5,193	8,561	10,147	19,009
	(b) Purchase of traded goods	69	53	280	122	449	633
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	423	(47)	(201)	376	(571)	(124)
	(d) Employees benefits expense	345	340	340	685	672	1,398
	(e) Depreciation and Amortisation Expense	89	87	122	176	243	456
	(f) Processing charges	504	459	439	963	858	1,702
	(g) Power & Fuel	319	323	305	642	535	1,172
	(h) Exchange fluctuation Loss/(Gain) Net	(76)	(124)	(160)	(200)	(349)	(552)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	2	-	2	-
	(j) Other Expenditure	738	613	658	1,351	1,226	2,502
	Total Expenditure (a) to (j)	6,502	6,174	6,978	12,676	13,212	26,196
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	203	242	116	445	244	451
4.	Other Income	11	12	16	23	25	93
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3-4)	214	254	132	468	269	544
6.	Finance Costs	85	142	136	227	292	564
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	129	112	(4)	241	(23)	(20)
8.	Exceptional Items -	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	129	112	(4)	241	(23)	(20)
10.	Tax Expense (Incl. Deferred Tax)	25	67	3	92	(26)	(28)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	104	45	(7)	149	3	8
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	104	45	(7)	149	3	8
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	-	-	9,181
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-	-	-	-	-
	Basic and diluted before Extra Ordinary Items	1.92	0.83	(0.13)	2.76	0.06	0.16
	Basic and diluted after Extra Ordinary Items	1.92	0.83	(0.13)	2.76	0.06	0.16

PART - II

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
	-Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings						
a.	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered						
-	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 30-09-2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Place : KOLKATA

For Zenith Exports Limited

Dated : 14th November, 2015

Director



Zenith Exports Limited

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30,2015

Page No.2
(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Previous Year Ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	405	212	286	617	481	966
b.	Industrial Leather Hand Gloves/Made-ups	4,107	4,280	4,137	8,387	8,136	16,438
c.	Yarn	1,566	1,247	2,080	2,813	3,695	6,754
d.	EOU - Silk Fabrics	627	677	591	1,304	1,144	2,489
	TOTAL (a+b+c+d)	6,705	6,416	7,094	13,121	13,456	26,647
	Less : Inter Segment Revenue	-	-				
	Net Sales/Income From Operations	6,705	6,416	7,094	13,121	13,456	26,647
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	(49)	(53)	55	(102)	63	(24)
b.	Industrial Leather Hand Gloves/Made-ups	583	404	224	987	494	1,276
c.	Yarn	(197)	(113)	(206)	(310)	(242)	(508)
d.	EOU - Silk Fabrics	(97)	48	84	(49)	7	(88)
	TOTAL (a+b+c+d)	240	286	157	526	322	656
	Less : (1) Finance Cost	85	142	136	227	292	564
	(2) Other un-allocable expenditure net off un-allocable Income	26	32	25	58	53	112
	Total Profit/(Loss) Before Tax	129	112	(4)	241	(23)	(20)
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a.	Silk Fabrics/Made-ups	1,004	986	1,193	1,004	1,193	1,016
b.	Industrial Leather Hand Gloves/Made-ups	3,952	4,262	3,491	3,952	3,491	4,084
c.	Yarn	1,920	1,632	1,987	1,920	1,987	1,667
d.	EOU - Silk Fabrics	2,387	2,455	2,465	2,387	2,465	2,378
e.	Unallocable	36	35	42	36	42	36
	TOTAL (a+b+c+d+e)	9,299	9,370	9,178	9,299	9,178	9,181

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 14th Nov,15.
2. The Statutory Auditors have carried out "Limited Review" of these Financial Results and their report contains no qualification.
3. Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

Place : KOLKATA

For Zenith Exports Limited

Dated : 14th November,2015

Director



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2015

(Rs. In Lacs)			
PARTICULARS	As at period ended 30.09.2015 (Unaudited)	As at period ended 30.09.2014 (Unaudited)	As at period ended 31.03.2015 (Audited)
[A] EQUITY AND LIABILITIES			
1 Shareholders funds			
Share Capital	540	540	540
Reserves and surplus	8,759	8,638	8,641
Sub total-Shareholders funds	9,299	9,178	9,181
2 Non current liabilities			
Long term Borrowings	-	1	-
Deferred tax liabilities(net)	-	-	-
Other long term liabilities	61	103	64
Long term provisions	219	214	244
Sub total-Non-current liabilities	280	318	308
3 Current liabilities			
Short term borrowings	1,550	2,772	3,162
Trade payables	567	415	322
Other current liabilities	596	1,257	679
Short term provisions	153	52	37
Sub total-Current liabilities	2,866	4,496	4,200
TOTAL EQUITY AND LIABILITIES	12,445	13,992	13,689
[B] ASSETS			
1 Non current assets			
Fixed assets	2,710	3,118	2,916
Non Current Investment	1	-	-
Deferred Tax Assets	155	113	139
Long term loans and advances	520	902	777
Other non current assets	-	72	-
Sub total-Non current assets	3,386	4,205	3,832
2 Current assets			
Current investments	-	14	1
Inventories	4,936	6,417	6,132
Trade receivables	2,578	1,449	2,148
Cash and cash equivalents	468	519	326
Short term loans and advances	854	1,141	730
Other current assets	223	247	520
Sub total-Current assets	9,059	9,787	9,857
TOTAL ASSETS	12,445	13,992	13,689

PLACE : KOLKATA

DATE : 14th November,2015

By Order of the Board

Director