



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
Fax : 91-33-2243-9003
E-mail : zenith@giascl01.vsnl.net.in
CIN : L24294WB1981PLC033902

12th November'2018

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051

The Manager
BSC-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: ZENITHEXPO

Scrip Code: 512553

Dear Sir,

Sub: Disclosure of Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015

Please note that the Board of Directors of the Company at its Meeting held on 12th November, 2018 which commenced at 11:30 a.m. and concluded 12:30 P.M. has inter alia transacted and approved the following business:

1. Approval of the Unaudited Standalone Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, for the quarter and half year ended September 30, 2018, along with Limited Review Report, thereon as received from the Statutory Auditors of the Company M/s. V. Goyal & Associates (FRN:312136E), Chartered Accountants.

Pursuant to Regulation 47 of the SEBI Circular, we would be publishing an extract of the Standalone Unaudited Financial Results in the prescribed format in English and Bengali Newspaper within the prescribed time. The details of the Standalone Unaudited Financial Results of the Company would be available on the website of the Company www.zenithexportslimited.com as well as on the websites of the Stock Exchanges.

2. Mr. Govind Pandey (ACS: 32804), Company Secretary and Compliance Officer and Key Managerial Personnel has been resigning from the post of Company Secretary of the Company w.e.f 07.11.2018.
3. The Board Appointed Mr. Vikram Kumar Mishra (ACS: 36568) as a New Company Secretary and Compliance Officer of the Company w.e.f. 08.11.2018.
4. The Board recommends to Members of the Company to Appoint Mr. Rabindra Kumar Sarawgee as Additional Non-Executive Independent Director.
5. The Board recommends to Members of the Company to Appoint Mr. Surendra Bafna as Additional Non-Executive Independent Director.



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6. Resignation of Mr. D.K. Sarawgee, Independent Director from the post of Directorship.
7. The Board Appointed Mr. Asit Kumar Labh, Practicing Company Secretary as a Secretarial Auditor of the Company for the F.Y. 2018-19 & 2019-2020.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For ZENITH EXPORTS LIMITED

(Raj Kumar Loyalka)

Authorized Signatory/CEO



Limited Review Report on the Statement of Unaudited Standalone Financial Results of Zenith Exports Limited for the quarter and half year ended 30th September'2018.

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement) of **Zenith Exports Limited** ("the Company") for the quarter and half year ended 30th September'2018 ('the Statement') attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement.in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ins AS 34), Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act'2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's' Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN:312136E

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 12th November'2018





Zenith Exports Limited

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Ein lakhs)

Sl. No.	Particulars	Quarter ended on September 30, 2018 (Unaudited)	Six months ended on September 30, 2018 (Unaudited)	Quarter ended on September 30, 2017 (Unaudited)
1	Total Income from Operations (Net)	2,769	5,061	2,597
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(120)	(240)	78
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(142)	(830)	59
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(108)	(640)	14
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2	(9)	-
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	(2.00)	(11.85)	0.26

Notes:-

- The above is an extract of the detailed format of Unaudited Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).
- The financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th November, 2018.
- The Statutory Auditors of the company have reviewed the Standalone financial results for the Quarter and Six months ended 30th September, 2018.
- Due to unfavorable market conditions and steep competition from the modern units, one of Company's unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 onwards.
- Exceptional item includes a sum of Rs.551 Lakhs as Voluntary Retirement Scheme incurred at one of Unit Zenith Textiles, Mysore.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 12th November, 2018

Place: Kolkata

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

(Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-18 (Unaudited)	30-06-18 (Unaudited)	30-09-17 (Unaudited)	30-09-18 (Unaudited)	30-09-17 (Unaudited)	31-03-18 (Audited)
1.	(a) Revenue from Operations (Net)	2,719	2,269	2,580	4,988	6,361	10,952
	(b) Other Income	50	23	17	73	38	125
	Total Income	2,769	2,292	2,597	5,061	6,399	11,077
2.	Expenditure						
	(a) Cost of Materials consumed	1,682	1,489	1,480	3,171	3,738	6,851
	(b) Purchase of traded goods	38	100	78	138	126	223
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(48)	(189)	80	(237)	423	189
	(d) Employees benefits expense	203	205	228	408	463	979
	(e) Finance Cost	32	22	13	54	33	86
	(f) Depreciation and Amortisation Expense	34	34	35	68	70	141
	(g) Processing charges	424	302	321	726	735	1,388
	(h) Power & Fuel	26	24	33	50	68	134
	(i) Exchange fluctuation Loss/(Gain) Net	(34)	(51)	(124)	(85)	(299)	(407)
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	96	51	-	147	-	-
	(k) Other Expenditure	436	425	375	861	836	1,562
	Total Expenditure (a) to (k)	2,889	2,412	2,519	5,301	6,193	11,146
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(120)	(120)	78	(240)	206	(69)
4.	Exceptional Items - Voluntary Retirement Scheme	-	551	-	551	-	-
5.	Profit/(Loss) before tax (3-4)	(120)	(671)	78	(791)	206	(69)
6.	Tax Expense	(28)	(152)	46	(180)	57	9
	Current Tax	-	-	7	-	7	-
	Deferred Tax	(28)	(157)	46	(185)	57	9
	Tax for earlier years (net)	-	5	-	5	-	-
	Mat Credit Entitlement	-	-	(7)	-	(7)	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	(92)	(519)	32	(611)	149	(78)
8.	Profit/(Loss) from Discontinuing Operation	(22)	(17)	(19)	(39)	(45)	(118)
9.	Tax Expense of discontinuing operation (including deferred tax)	(6)	(4)	(1)	(10)	(2)	(8)
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	(16)	(13)	(18)	(29)	(43)	(110)
11.	Profit/(Loss) for the period (7+10)	(108)	(532)	14	(640)	106	(188)
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	3	(15)	-	(12)	-	(62)
	(ii) Income-Tax relating to this items	(1)	4	-	3	-	16
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	2	(11)	-	(9)	-	(46)
13.	Total Comprehensive income for the period (11+12)	(106)	(543)	14	(649)	106	(234)
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	8,277
16.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations)						
	Basic & Diluted	(1.70)	(9.61)	0.59	(11.31)	2.76	(1.45)
17.	Earnings Per Share (of Rs.10/- each)(not annulized)(For Discontinued operations)						
	Basic & Diluted	(0.30)	(0.24)	(0.33)	(0.54)	(0.80)	(2.04)
18.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations and Discontinued operations)						
	Basic & Diluted	(2.00)	(9.85)	0.26	(11.85)	1.96	(3.49)

Place : KOLKATA

Date:- 12th November, 2018

For and on behalf of Board of Directors
For Zenith Exports Limited

[Signature]
Chairman





Zenith Exports Limited

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STANDLONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2018

Page No.2
 (Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	346	159	280	505	556	1,019
b.	Industrial Leather Hand Gloves/Made-ups	1,974	1,856	2,002	3,830	5,162	8,633
c.	EOU - Silk Fabrics	399	254	298	653	643	1,300
d.	Discontinued Operation	-	-	-	-	-	-
	TOTAL (a+b+c+d)	2,719	2,269	2,580	4,988	6,361	10,952
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	2,719	2,269	2,580	4,988	6,361	10,952
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	68	30	61	98	125	374
b.	Industrial Leather Hand Gloves/Made-ups	(67)	(30)	155	(97)	428	289
c.	EOU - Silk Fabrics	(65)	(625)	(104)	(690)	(266)	(513)
d.	Discontinued Operation	-	-	-	-	-	-
	TOTAL (a+b+c+d)	(64)	(625)	112	(689)	287	150
	Less : (1) Finance Cost	32	22	13	54	33	86
	(2) Other un-allocable expenditure net off un-allocable Income	24	24	21	48	48	133
	Total Profit/(Loss) Before Tax	(120)	(671)	78	(791)	206	(69)
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,139	1,967	1,883	2,139	1,883	2,023
b.	Industrial Leather Hand Gloves/Made-ups	5,354	5,368	6,081	5,354	6,081	6,056
c.	EOU - Silk Fabrics	2,255	2,234	2,423	2,255	2,423	2,351
d.	Discontinued Operation	633	650	742	633	742	667
e.	Unallocable	4	4	45	4	45	43
	Total Assets	10,385	10,223	11,174	10,385	11,174	11,140
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	714	1,056	597	714	597	556
b.	Industrial Leather Hand Gloves/Made-ups	597	223	668	597	668	846
c.	EOU - Silk Fabrics	882	732	785	882	785	896
d.	Discontinued Operation	7	7	8	7	8	6
e.	Unallocable	11	9	14	11	14	19
	Total Liabilities	2,211	2,027	2,072	2,211	2,072	2,323

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th November, 2018.
- The financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The Statutory Auditors of the company have reviewed in the Standalone financial results for the Quarter and Six months ended 30th September, 2018.
- Due to unfavorable market conditions and steep competition from the modern units, One of Company's Unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 onwards.
- Exceptional item includes a sum of Rs. 551 Lakhs as Voluntary Retirement Scheme incurred at one of Unit Zenith Textiles, Mysore.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place : KOLKATA

Date:- 12th November, 2018

For and on behalf of Board of Directors
For Zenith Exports Limited

M.B.
 Chairman





Zenith Exports Limited

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CIN : L24294WB1981PLC033902

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2018

(Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015)

(Rs. In lakhs)

SN	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
[1]	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,732	1,796
	(b) Biological Assets Other than Bearer Plants	21	17
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	626	1,756
	(ii) Loans	-	-
	(iii) Other Financial Assets	355	49
	(e) Deferred Tax Assets (Net)	479	283
	(f) Other Non-Current Assets	55	572
	Sub-total	3,268	4,473
[2]	Current Assets		
	(a) Inventories	2,987	3,363
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,813	1,687
	(iii) Cash and Cash Equivalents	23	207
	(iv) Bank Balances other than (iii) above	1,007	462
	(v) Loans	-	-
	(vi) Other Financial Assets	40	76
	(c) Current Assets (Net)	1	17
	(d) Other Current Assets	1,246	855
	Sub-total	7,117	6,667
	Total Assets	10,385	11,140
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	540	540
	(b) Other Equity	7,634	8,276
	Total Equity	8,174	8,816
	LIABILITIES		
[1]	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	170	298
	(c) Other Non-Current Liabilities	44	47
	Sub-total	214	345
[2]	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	729	1,130
	(ii) Trade Payables	746	358
	(iii) Other Financial Liabilities	259	263
	(b) Other Current Liabilities	237	197
	(c) Provisions	26	31
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total	1,997	1,979
	Total Equity and Liabilities	10,385	11,140

PLACE : KOLKATA

For and on behalf of Board of Directors

For ZENITH EXPORTS LIMITED

DATE : 12th November, 2018



Chairman

ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD

KOLKATA - 700 001

(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	2,320	2,015	2,282	4,335	5,718	9,652
2	Other Income	50	23	17	73	38	107
3	Total Income (1+2)	2,370	2,038	2,299	4,408	5,756	9,759
4	Expenditure						
	(a) Cost of Materials consumed	1,556	1,372	1,367	2,928	3,457	6,343
	(b) Purchase of traded goods	38	100	78	138	126	223
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(115)	(147)	94	(262)	418	147
	(d) Employees benefits expense	82	64	54	146	107	234
	(e) Finance Cost	10	19	10	29	27	69
	(f) Depreciation and Amortisation Expense	8	7	7	15	14	29
	(g) Processing charges	389	286	292	675	679	1,293
	(h) Power & Fuel					-	
	(i) Exchange fluctuation Loss/(Gain) Net	(27)	(43)	(115)	(70)	(286)	(372)
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	96	51	-	147	-	-
	(k) Other Expenditure	366	372	327	738	736	1,332
	Total (a) to (k)	2,403	2,081	2,114	4,484	5,278	9,298
5	Profit from Ordinary Activities before tax (3-4)	(33)	(43)	185	(76)	478	461
6	Tax expenses	(28)	(152)	46	(180)	57	9
	- Current	-	-	7	-	7	-
	- Tax for earlier years	-	5	-	5	-	-
	- Mat Credit Entitlement	-	-	(7)	-	(7)	-
	- Deferred	(28)	(157)	46	(185)	57	9
7	Net Profit from Ordinary Activities after tax (5-6)	(5)	109	139	104	421	452
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540	540

PLACE : KOLKATA

For Zenith Exports Limited

Dated:- 12th November, 2018

M.B.
Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	399	254	298	653	643	1,300
2	Other Income	-	-	-	-	-	18
3	Total Income (1+2)	399	254	298	653	643	1,318
4	Expenditure						
	(a) Cost of Materials consumed	126	117	113	243	281	508
	(b) Purchase of traded goods						
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	67	(42)	(14)	25	5	42
	(d) Employees benefits expense	121	141	174	262	356	745
	(e) Finance Cost	22	3	3	25	6	17
	(f) Depreciation and Amortisation Expense	26	27	28	53	56	112
	(g) Processing charges	35	16	29	51	56	95
	(h) Power & Fuel	26	24	33	50	68	134
	(i) Exchange fluctuation Loss/(Gain) Net	(7)	(8)	(9)	(15)	(13)	(35)
	(j) Other Expenditure	70	53	48	123	100	230
	Total (a) to (j)	486	331	405	817	915	1,848
5	Exceptional items - Voluntary Retirement Scheme	-	551	-	551	-	-
6	Profit from Ordinary Activities before tax (3-4+5)	(87)	(628)	(107)	(715)	(272)	(530)

PLACE : KOLKATA

For Zenith Exports Limited

Dated:- 12th November, 2018

M-3
Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

[DISCONTINUED OPERATION]

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-18 (Unaudited)	30-06-18 (Unaudited)	30-09-17 (Unaudited)	30-09-18 (Unaudited)	30-09-17 (Unaudited)	31-03-18 (Audited)
1	Revenue from Operations (Net)	-	-	-	-	-	-
2	Other Income	4	2	2	6	10	21
3	Total Income (1+2)	4	2	2	6	10	21
4	Expenditure						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expense	2	2	2	4	4	9
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	6	6	8	12	15	29
	(g) Processing charges	-	-	-	-	-	-
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	18	11	11	29	36	101
	Total (a) to (k)	26	19	21	45	55	139
5	Profit/(Loss) before tax (3-4)	(22)	(17)	(19)	(39)	(45)	(118)
6	Tax expenses	(6)	(4)	(1)	(10)	(2)	(8)
	- Current	-	-	-	-	-	-
	-Tax for earlier years	-	-	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-	-	-
	-Deferred	(6)	(4)	(1)	(10)	(2)	(8)
7	Net Profit/(Loss) after tax (5-6)	(16)	(13)	(18)	(29)	(43)	(110)

Notes:-

The Spinning Unit has suspended the production operation from December,2015 and onward.

PLACE : KOLKATA

For Zenith Exports Limited

M.B.

Chairman

Dated:- 12th November,2018

