



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
Fax : 91-33-2243-9003
E-mail : zenith@giascl01.vsnl.net.in
CIN : L24294WB1981PLC033902

12th November'2018

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051

The Manager
BSC-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: ZENITHEXPO

Scrip Code: 512553

Dear Sir,

Sub: Disclosure of Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015

Please note that the Board of Directors of the Company at its Meeting held on 12th November, 2018 which commenced at 11:30 a.m. and concluded 12:30 P.M. has inter alia transacted and approved the following business:

1. Approval of the Unaudited Standalone Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, for the quarter and half year ended September 30, 2018, along with Limited Review Report, thereon as received from the Statutory Auditors of the Company M/s. V. Goyal & Associates (FRN:312136E), Chartered Accountants.

Pursuant to Regulation 47 of the SEBI Circular, we would be publishing an extract of the Standalone Unaudited Financial Results in the prescribed format in English and Bengali Newspaper within the prescribed time. The details of the Standalone Unaudited Financial Results of the Company would be available on the website of the Company www.zenithexportslimited.com as well as on the websites of the Stock Exchanges.

2. Mr. Govind Pandey (ACS: 32804), Company Secretary and Compliance Officer and Key Managerial Personnel has been resigning from the post of Company Secretary of the Company w.e.f 07.11.2018.
3. The Board Appointed Mr. Vikram Kumar Mishra (ACS: 36568) as a New Company Secretary and Compliance Officer of the Company w.e.f. 08.11.2018.
4. The Board recommends to Members of the Company to Appoint Mr. Rabindra Kumar Sarawgee as Additional Non-Executive Independent Director.
5. The Board recommends to Members of the Company to Appoint Mr. Surendra Bafna as Additional Non-Executive Independent Director.



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

E-mail : zenith@giascl01.vsnl.net.in

CIN : L24294WB1981PLC033902

6. Resignation of Mr. D.K. Sarawgee, Independent Director from the post of Directorship.
7. The Board Appointed Mr. Asit Kumar Labh, Practicing Company Secretary as a Secretarial Auditor of the Company for the F.Y. 2018-19 & 2019-2020.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For ZENITH EXPORTS LIMITED

(Raj Kumar Loyalka)

Authorized Signatory/CEO



Limited Review Report on the Statement of Unaudited Standalone Financial Results of Zenith Exports Limited for the quarter and half year ended 30th September'2018.

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement) of **Zenith Exports Limited** ("the Company") for the quarter and half year ended 30th September'2018 ('the Statement') attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement.in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ins AS 34), Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act'2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's' Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN:312136E

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 12th November'2018





Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2248-9853, 2248-0960
E-mail : zenith@giasclo1.vsnl.net.in, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Ein lakhs)

Sl. No.	Particulars	Quarter ended on September 30, 2018 (Unaudited)	Six months ended on September 30, 2018 (Unaudited)	Quarter ended on September 30, 2017 (Unaudited)
1	Total Income from Operations (Net)	2,769	5,061	2,597
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(120)	(240)	78
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(142)	(830)	59
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(108)	(640)	14
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2	(9)	-
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	(2.00)	(11.85)	0.26

Notes:-

- The above is an extract of the detailed format of Unaudited Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).
- The financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th November, 2018.
- The Statutory Auditors of the company have reviewed the Standalone financial results for the Quarter and Six months ended 30th September, 2018.
- Due to unfavorable market conditions and steep competition from the modern units, one of Company's unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 onwards.
- Exceptional item includes a sum of Rs.551 Lakhs as Voluntary Retirement Scheme incurred at one of Unit Zenith Textiles, Mysore.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 12th November, 2018

Place: Kolkata

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman



