



Zenith Exports Limited

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CIN : L24294WB1981PLC033902

30th November'2015

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347
Email: cmlist@nse.co.in

The Secretary

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557
Email: crop.relations@bseindia.com

Dear Sir,

Sub: Intimation of Closure of spinning unit of the Company

In reference to the above subject, we would like to inform you that we have stopped production at our spinning unit, Zenith Spinners (Prop.: Zenith Exports Limited), situated at Sarandi, Dholka, Ahmedabad due to adverse market conditions and steep competition from the modern units, equipped with the latest technology & machinery. Ours being a very old unit with old spindles, needs very much more manpower & electricity compared to modern units and therefore became unviable to continue the operations. Secondly the slowdown in China has also seriously affected the bottom-line of the unit.

The Company has been incurring losses from operations of Zenith Spinners for last one year and to arrest that and to save the life of other units, the Management has decided to stop the production of Zenith Spinners (Prop.: Zenith Exports Limited) & close the unit situated at Sarandi, Dholka, Ahmedabad with immediate effect.

This is for your information & record.

Thanking you,
Yours faithfully,
For ZENITH EXPORTS LIMITED


(Lawkush Prasad)