Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata- 700 001, India
Telephone : 2248-7071, 2248-6936
E-mail : sec@zenithexportsltd.net
website : www.zenithexportsltd.com
CIN : L24294WB1981PLC033902

14th November'2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 pertaining to Un-audited financial results for the quarter and half year ended September 30, 2025.

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on **14th November, 2025 (commenced at 11:45 a.m. and concluded at 12:30 p.m.)** has inter alia transacted and approved the following:

The Standalone Unaudited Financial Results of the Company for the Quarter and Half- Year Ended 30th September, 2025 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata(FRN: 312136E).

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results for Quarter and Half -Year Ended 30th September, 2025 and Limited Review Report issued by Statutory Auditors on the Standalone Un-audited financial results for the Quarter and Half- Year Ended 30th September, 2025.

Kindly take the above information on record.
Thanking You,
Yours faithfully,
For **ZENITH EXPORTS LIMITED**

ANITA KUMARI GUPTA

Digitally signed by ANITA KUMARI GUPTA
DN: c=IN, postalCode=711101, st=WEST BENGAL, street=HOWRAH, l=HOWRAH, o=Personal, serialNumber=4813a50eca9c160e4952446a6f38374793d9ab29e88a2aa2483bb5ab58291e50, pseudonym=b8e962500dee405b86671be52d3dec7a, 2.5.4.20=8bf12cc90da3bb966c112150f766e6d68c1b2b1de4bd17f989d55d46cf115e8b, email=ANITAGUPTA2640@GMAIL.COM, cn=ANITA KUMARI GUPTA
Date: 2025.11.14 12:38:45 +05'30'

(Anita Kumari Gupta)
Company Secretary & Compliance Officer
FCS: 11369

V. Goyal & Associates
Chartered Accountants
Since 1979

Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Zenith Exports Limited for the quarter and half year ended 30th September, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zenith Exports Limited**("the Company") for the half year ended 30th September'2025("the Statement"). The statement has been prepared by company pursuant to the requirements ofRegulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time which has been initiated by us for identification purposes.

2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34,(IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statementis free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

   Our conclusion on the statement is not modified in respect of the above matter.

For V. Goyal& Associates
Chartered Accountants
FRN: 312136E

Pankaj Kumar Goyal
(Partner)
(Membership No: 59991)

Place: Kolkata
Date: 14th day of November'2025
UDIN:-25059991BMLJVA6076.

V. GOYAL & ASSOCIATES
Chartered Accountants

Zenith Exports Limited

Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2025

[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended on September 30,2025 (Unaudited)	Six Months ended on September 30,2025 (Unaudited)	Quarter ended on September 30,2024 (Unaudited)
1	Total Income from Operations (Net)	2,071	3,963	1,717
2	Net Profit/(Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	109	302	(274)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	109	302	(274)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	84	224	(210)
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	86	235	(206)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each)(for continuing and discontinued operations)		-	-
	Basic and Diluted	1.56	4.15	(3.89)

Notes:-

1. **The above is an extract of the detailed format of Unaudited Resultes for the Quarter and Half Year ended 30th September,2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulation,2015. The full format of the Quarter/Half-Year Financial Results are available on the Stock Exchange website(www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).**
2. **The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies.**
3. **The above Standlone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 14th November,2025.**
4. **The Staturoty Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Half Year ended 30th September,2025.**
5. **Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.**

Place: Kolkata

Date: -14th November,2025

For and on behalf of Board of Directors
For Zenith Exports Limited
RK Banerjee
Chairman

GOYAL & ASSOCIATES
Chartered Accountants

Zenith Exports Limited
Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER ,2025

(Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1.	(a) Revenue from Operations (Net)	1,951	1,790	1,610	3,741	3,264	7,210
	(b) Other Income	120	102	107	222	191	407
	Total Income	2,071	1,892	1,717	3,963	3,455	7,617
2.	Expenditure						
7	(a) Cost of Materials consumed	714	734	571	1,448	1,488	3,525
	(b) Purchase of traded goods	178	205	189	383	417	746
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	137	(86)	358	51	134	131
	(d) Employees benefits expense	219	216	225	435	441	869
	(e) Finance Cost	16	22	24	38	45	84
	(f) Depreciation and Amortisation Expense	15	16	19	31	40	82
	(g) Processing charges	96	115	76	211	157	354
	(h) Power & Fuel	25	21	21	46	40	83
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	14	12	-	26	-	-
	(k) Other Expenditure	548	444	508	992	945	1,951
	Total Expenditure (a) to (k)	1,962	1,699	1,991	3,661	3,707	7,825
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	109	193	(274)	302	(252)	(208)
4.	Exceptional Items - Refer Note No. 4	-	-	-	-	-	448
5.	Profit/(Loss) before tax (3-4)	109	193	(274)	302	(252)	240
6.	Tax Expense	25	53	(64)	78	(56)	69
	Current Tax	-	-	-	-	-	-
	Deferred Tax	25	53	(64)	78	(56)	69
	Tax for earlier years (net)	-	-	-	-	-	-
	Mat Credit Entitlement	-	-	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	84	140	(210)	224	(196)	171
8.	Profit/(Loss) from Discontinuing Operation	-	-	-		-	-
9.	Tax Expense of discontinuing operation(including deferred tax)	-	-	-		-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-		-	-
11.	Profit/(Loss) for the period (7+10)	84	140	(210)	224	(196)	171
12.	Other Comprehensive Income	-					-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	3	12	5	15	7	1
	(ii) Income-Tax relating to this items	(1)	(3)	(1)	(4)	(2)	-
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Proti or Loss	-	-	-	-	-	-
	Total of (12)	2	9	4	11	5	1
13.	Total Comprehensive income for the period (11+12)	86	149	(206)	235	(191)	172
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-					7,657
16.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations) Basic & Diluted	1.56	2.59	(3.89)	4.15	3.63	3.17
17.	Earnings Per Share (of Rs.10/- each)(not annulized)(For Disconcontinued operations) Basic & Diluted	-		-		-	-
18.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations and Discontinued operations) Basic & Diluted	1.56	2.59	(3.89)	4.15	3.63	3.17

Place : KOLKATA

Date:- 14th November,2025

For and on behalf of Board of Directors
For Zenith Exports Limited

Chairman

GOYAL & ASSOCIA
Char
Accounta

Zenith Exports Limited

Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER ,2025

(Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	231	285	315	516	582	1,099
b.	Industrial Leather Hand Gloves/Made-ups	1,432	1,239	1,131	2,671	2,295	5,121
c.	EOU - Silk Fabrics	288	266	164	554	387	990
d.	Yarn	-	-	-	-	-	-
	TOTAL (a+b+c+d)	1,951	1,790	1,610	3,741	3,264	7,210
	Less : Inter Segment Revenue	-	-	-	-	-	
	Net Sales/Income From Operations	1,951	1,790	1,610	3,741	3,264	7,210
2.	SEGMENT RESULTS Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	94	182	52	276	128	720
b.	Industrial Leather Hand Gloves/Made-ups	13	38	(54)	51	28	84
c.	EOU - Silk Fabrics	17	15	(241)	32	(314)	(426)
d.	Yarn	11	(5)	3	6	(25)	(13)
	TOTAL (a+b+c+d)	135	230	(240)	365	(183)	365
	Less : (1) Finance Cost	16	22	24	38	45	84
	(2) Other un-allocable expenditure net off un-allocable Income	10	15	10	25	24	41
	Total Profit/(Loss) Before Tax	109	193	(274)	302	(252)	240
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	4,275	4,555	3,317	4,275	3,317	4,248
b.	Industrial Leather Hand Gloves/Made-ups	2,602	2,738	3,903	2,602	3,903	3,106
c.	EOU - Silk Fabrics	1,691	1,648	1,594	1,691	1,594	1,545
d.	Yarn	1,192	1,183	1,182	1,192	1,182	1,189
e.	Unallocable	1	1	1	1	1	1
	Total Assets	9,761	10,125	9,997	9,761	9,997	10,089
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	361	672	555	361	555	621
b.	Industrial Leather Hand Gloves/Made-ups	142	197	820	142	820	488
c.	EOU - Silk Fabrics	819	850	782	819	782	777
d.	Yarn	3	2	3	3	3	1
e.	Unallocable	4	4	3	4	3	4
	Total Liabilities	1,329	1,725	2,163	1,329	2,163	1,891

Place : KOLKATA

Date:-14th November,2025

For and on behalf of Board of Directors
For Zenith Exports Limited

Chairman

V. GOYAL & ASSOCIATES
Chartered Accountants

Zenith Exports Limited

Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2025

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

(Rs. In lakhs)

SN	Particulars	As at 30.09.2025 (Unaudited)	As at 30.09.2024 (Unaudited)	As at 31.03.2025 (Audited)
[1]	**ASSETS**			
	Non-Current Assets			
	(a) Property,Plant and Equipment	1,140	925	1,119
	(b) Capital Work-in-Progress	56		
	(c) Biological Assets Other than Bearer Plants	11	11	11
	(d) Intangible assets	-	-	-
	(e) Financial Assets			-
	(i) Investments	857	105	151
	(ii) Loans	-	-	-
	(iii) Other Financial Assets	111	367	471
	(f) Other Non-Current Assets	262	468	344
	(g) Other Non-Current Assets	74	74	74
	Sub-total	**2,511**	**1,950**	**2,170**
[2]	**Current Assets**			
	(a) Inventories	2,475	2,877	2,394
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	1,686	1,565	1,761
	(iii) Cash and Cash Equivalents	1,110	1,418	651
	(iv) Bank Balances other than (iii) above	1,177	1,322	2,224
	(v) Loans	-	-	-
	(vi) Other Financial Assets	106	88	110
	(c) Current Assets (Net)	35	6	30
	(d) Other Current Assets	639	771	748
	Sub-total	**7,228**	**8,047**	**7,918**
	Total Assets	**9,739**	**9,997**	**10,088**
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	540	540	540
	(b) Other Equity	7,892	7,294	7,657
	Total Equity	**8,432**	**7,834**	**8,197**
	LIABILITIES			
[1]	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	4	4	2
	(ii) Other Financial Liabilities	-	-	-
	(b) Provisions	238	237	209
	(c) Other Non-Current Liabilities	42	7	10
	Sub-total	**284**	**248**	**221**
[2]	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	301	962	774
	(ii) Trade Payables	440	631	564
	(iii) Other Financial Liabilities	90	136	146
	(b) Other Current Liabilities	148	169	156
	(c) Provisions	44	17	30
	(d) Current Tax Liabilities (Net)	-	-	-
	Sub-total	**1,023**	**1,915**	**1,670**
	Total Equity and Liabilities	**9,739**	**9,997**	**10,088**

PLACE : KOLKATA

DATE : 14th November,2025

For and on behalf of Board of Directors
For ZENITH EXPORTS LIMITED

Chairman

Zenith Exports Limited

Regd.Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025

(Rs. In lakhs)

SN	Particulars	Six Months ended		Year Ended
		As at 30/09/2025 (Unaudited)	As at 30/09/2024 (Unaudited)	31/03/2025 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit/(Loss) before tax	302	(252)	240
	Adjustment for :			
	Depreciation	31	41	82
	Interest income	(121)	(118)	(256)
	Dividend Income	-	-	-
	Interest Expenses	38	45	84
	Provision of Loss on Forward Contracts	-	-	-
	(Profit)/Loss on Sale of Propety,Plant & Euipment (Net)	(2)	-	(469)
	(Profit)/Loss on Sale of Investments (Net)	-	(11)	(11)
	Operating Profit/(Loss) before Working Capital changes	**248**	**(295)**	**(330)**
	Adjustment for (Increase)/decrease in :			
	Trade Receivable	74	(129)	(324)
	Other Receivable	109	(135)	(114)
	Inventories	(81)	(92)	390
	Trade Payable,Other Liabilities and Provisions	(113)	186	105
	Cash generated from operations	**237**	**(465)**	**(273)**
	Income Tax Paid	(5)	(6)	(30)
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**232**	**(471)**	**(303)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Property,Plant & Equipment	(109)	(45)	(290)
	Purchase of Biological Assets	-	-	-
	Sales of Property,Plant & Equipment	2	-	479
	Sale of Biological Assets	-	-	-
	Sales of Investments	104	45	102
	Purchase of Investments	(795)	-	(109)
	Interest Received	125	155	271
	Movement of Fixed Deposit with Bank	1,408	153	(851)
	NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	**735**	**308**	**(398)**
C	**CASH FLOW FROM FINANCIAL ACTIVITIES**			
	Borrowings/(Repayments) of Long Term Borrowings	-	-	(5)
	Borrowings/(Repayments) of Short Term Borrowings	(471)	412	227
	Interest Paid	(38)	(45)	(84)
				-
	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)	**(509)**	**367**	**138**
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]	**458**	**204**	**(563)**
	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	651	1,214	1,214
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1,109	1,418	651
	NET INCREASE/(DECREASE)	**458**	**204**	**(563)**

Notes:- The above Cash Flow Statement has been prepared under the Indirect Method as set out IND AS-7 Statement of Cash Flows.

Place :- KOLKATA

Date :-14th November,2025

V. GOYAL & ASSOCIATES Chartered Accountants

For and on behalf of Board of Directors
For Zenith Exports Limited

Chairman

Zenith Exports Limited

Regd. Office: 19, R.N.Mukherjee Road, Kolkata – 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522, Fax : 91-33-2243-9003
E-mail : sec@zenithexportsltd.net,website : www:zenithexportslimited.com
CIN : L24294WB1981PLC033902

Notes:-

1. These Unaudited Standalone Financial Results for the Quarter ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held 14th November,2025.

2. The Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.

3. The Statutory Auditors of the Company have Carried out Limited review of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2025.

4. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 14th November,2025

For and on behalf of Board of Directors
For Zenith Exports Limited
Chairman

V. GOYAL & ASSOCIATES Chartered Accountants