



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

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CIN : L24294WB1981PLC033902

e-mail : [sec@zenithexportsltd.net](mailto:sec@zenithexportsltd.net)

31<sup>st</sup> July'2020

**The Manager**

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block-G

Bandra-Kurla Complex

Bandra (E)

Mumbai- 400 051

Scrip Code: ZENITHEXPO

**The Manager**

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 512553

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the year ended 31<sup>st</sup> March'2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Disclosure of Related Party Transactions for the year ended 31st March'2020, prepared in the accordance with applicable Accounting Standards.

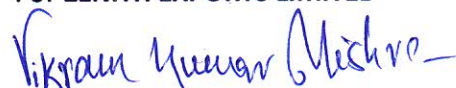
Please note that such details of Related Party Transactions will also be available on the Company's website at [www.zenithexportslimited.com](http://www.zenithexportslimited.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ZENITH EXPORTS LIMITED



(Vikram Kumar Mishra)

Company Secretary

ACS: 36568



Encl: as above

**ZENITH EXPORTS LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**



**45. List of Related Parties**

**(a) Key Management Personnel (KMP)-as per Companies Act, 2013**

- (i) Shri Surendra Kr.Loyalka (SKL)- Chairman Cum-Managing Director
- (ii) Shri Varun Loyalka (VL) -Managing Director
- (iii) Shri R.K.Loyalka (RKL) -Chief Executive Officer
- (iv) Shri Vikram Kr.Mishra (VKM) - Company Secretary
- (v) Shri Govind Pandey (GP) - Company Secretary (Resigned w.e.f. 07/11/2018)
- (vi) Shri Sushil Kumar Kaseria (SKK)-Chief Financial Officer

**Additional KMPs (Pursuant to Ind AS 24)**

- (i) Shri Mangilal Jain (MLJ)- Independent & Non Executive Director (Resigned w.e.f. 14/02/2019)
- (ii) Shri Devendra Kumar Sarawgee (DKS)- Independent & Non Executive Director (Resigned w.e.f. 13/11/2018)
- (iii) Shri Mudhukar Manilal Bhagat (MMB)- Independent & Non Executive Director (Resigned w.e.f. 14/02/2019)
- (iv) Smt.Urmila Loyalka (UL)- Non Executive Director
- (v) Shri Rabindra Kr.Sarawgee (RKS) - Independent & Non Executive Director (w.e.f. 12/11/2018)
- (vi) Shri Kamal Kr.Jain (KKJ) - Independent & Non Executive Director (w.e.f. 13/02/2019)
- (vii) Shri Surendra Bafna (SB) - Independent & Non Executive Director (w.e.f. 12/11/2018)
- (viii) Shri Sampat Mal Daga (SMD) - Independent & Non Executive Director (Resigned w.e.f. 28/06/2019)
- (ix) Shri Sanjay Kumar Shaw (SKS) - Independent & Non Executive Director (w.e.f. 12/08/2019)

**(b) Relatives/Associates of Key Management Personnel**

- (i) Shri B.R.Loyalka- Father of Shri Surendra Kr.Loyalka (Since deceased on 26/11/2019)
- (ii) SKL Exports Ltd.- Shri Surendra Kr.Loyalka is Common Director
- (iii) Capital Limited- Shri Varun Loyalka is Common Director
- (iv) A.C.Roy & Co. Pvt. Ltd.- Shri Varun Loyalka is Common Director

(I) Nature of Transactions	2019-20				2018-19			
	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.	Shri B.R.Loyalka	SKL Exports Ltd.	Capital Limited	A.C.Roy & Co.Pvt.Ltd.
<b>Professional Expenses</b>								
Advisory Service	650000	-	-	-	900000	-	-	-
Sales	-	18818020	-	-	-	20558917	-	-
Goods, Materials and Services	-	7967265	-	-	-	14737360	-	-
<b>Purchases/Job work charges</b>								
Goods and Materials	-	-	-	-	-	-	613640	-
<b>Manpower Providing Charges</b>								
Manpower Charges	-	-	650849	-	-	-	1320000	90000
<b>Rent Paid</b>								
Licence Fees for Office Space	-	-	1320000	157900	-	-	-	-
<b>Outstanding as at year end</b>								
Receivable/(Payable)	-	(879878)	-	9000000	-	(10668943)	-	9000000

**(II) Key Management Personnel Compensation**

	2019-20		2018-19	
	Transaction Value	Outstanding as at year end	Transaction Value	Outstanding as at year end
<b>Short Term Employee benefits</b>				
SKL	3816000	(189550)	3516000	(200700)
VL	1521600	(106840)	1268000	(62275)
RKL	3000000	(194000)	2800000	-
VKM	572300	(83300)	204864	-
GP	-	-	400632	-
SKK	383869	(58759)	382078	-
<b>Other Benefits</b>				
SKL	530790	-	530790	-
RKL	129747	-	108167	-

**(III) Transactions with Non-Executive Directors**

	2019-20	2018-19
<b>Sitting Fees</b>		
MLJ	-	47000
DKS	-	36000
MMB	-	54000
SB	37000	13000
RKS	52000	13000
SMD	9000	-
KKJ	50000	-
SKS	31000	-



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