



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522
Fax : 91-33-2248-0960
E-mail : zenith@giascl01.vsnl.net.in
CIN : L24294WB1981PLC033902

13th August'2016

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347
Email: cmlist@nse.co.in

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557
Email: corp.relations@bseindia.com

Dear Sir,

Sub: Limited Review Report for the period ended 30th June'2016

Please find enclosed herewith Limited Review Report dated 13/08/2016 of Unaudited Financial Results of the Company for the period ended 30/06/2016, issued by Statutory Auditors M/s. Tiwari & Co.

Please take the above on records.

Thanking you,

Yours faithfully,
For ZENITH EXPORTS LIMITED

(Govind Pandey)
Company Secretary
ACS: 32804

Encl: Limited Review Report dt.13/08/2016

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

Review Report to
The Board of Directors
Zenith Exports Ltd.
19, R.N. Mukherjee Road,
Kolkata-700001

Sub: Auditors' Review Report on quarterly result pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Zenith Exports Ltd. 19, R.N. Mukherjee Road, Kolkata -700001 for the period ended 30th June'16. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13th August'2016



For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No: 015958



Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071,2248-6936,2248-9522,Fax : 91-33-2248-9853,2248-0960
E-mail : zenith@giasc101.vsnl.net.in,website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2016

(₹in lacs)

Sl. No.	Particulars	Quarter ended 30th June,2016 (Unaudited)	Previous year ended 31st March,2016 (Audited)	Quarter ended 30th June,2015 (Unaudited)
1	Total Income from Operations	4,295	24,252	6,416
2	Net Profit/(Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	(303)	3	112
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(273)	3	112
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(181)	16	45
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(181)	16	45
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	8,657	-
8	Earnings Per Share (of Rs.10/- each)(for continuing and discontinued operations)	-	-	-
	Basic and Diluted	(3.35)	0.30	0.83

Notes:-

- 1 The above is an extract of the detailed format of Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).
- 2 The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13th August,2016.
- 3 Due to unfavorable market conditions and steep competition from the modern units, One of our unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December,2015 on onwards.
- 4 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 13th August,2016
Place: Kolkata



For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman



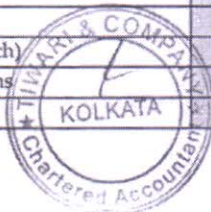
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UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. in lacs)

Sl. No.	PARTICULARS	Quarter Ended			Previous Year Ended
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1.	(a) Net Sales/Income from Operations (Net)	3,938	5,054	5,911	22,649
	(b) Other Operating Income	357	320	505	1,603
	Total Income from Operations (Net)	4,295	5,374	6,416	24,252
2.	Expenditure				
	(a) Cost of Materials consumed	2,822	3,888	4,470	16,621
	(b) Purchase of traded goods	32	38	53	208
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	578	(45)	(47)	617
	(d) Employees benefits expense	232	261	340	1,217
	(e) Depreciation and Amortisation Expense	37	87	87	349
	(f) Processing charges	507	559	459	2,001
	(g) Power & Fuel	51	38	323	796
	(h) Exchange fluctuation Loss/(Gain) Net	(126)	(53)	(124)	(320)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-
	(j) Other Expenditure	476	615	613	2,665
	Total Expenditure (a) to (j)	4,609	5,388	6,174	24,154
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	(314)	(14)	242	98
4.	Other Income	20	89	12	148
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items (3-4)	(294)	75	254	246
6.	Finance Costs	9	17	142	243
7.	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	(303)	58	112	3
8.	Exceptional Items -	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	(303)	58	112	3
10.	Tax Expense (Incl. Deferred Tax)	(87)	(13)	67	(13)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(216)	71	45	16
12.	Extraordinary items-Profit/(Loss) from Discontinued Operations	35	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(181)	71	45	16
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	8657
16.	Earnings Per Share (Face Value of Rs.10/- each)				
	Basic and diluted before Extra Ordinary Items	(4.00)	1.31	0.83	0.30
	Basic and diluted after Extra Ordinary Items	(3.35)	1.31	0.83	0.30



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